

MUNICIPAL SERVICE DISTRICTS

PROGRAMS

| | 2008-09 Actual | 2009-10 Budget | 2010-11 Recommended | 2011-12 Projected |
|--|-------------------|-------------------|------------------------|----------------------|
|--|-------------------|-------------------|------------------------|----------------------|

Historic Tax Districts

In 1989 the College Hill and Charles B. Aycock Historic Districts became special taxation districts under North Carolina Municipal Service District legislation. Property owners in these neighborhoods pay 5 cents per \$100 in assessed valuation to fund projects that enhance the special character of their neighborhoods, and they decide what projects are funded. In College Hill, Municipal Service District projects have included construction of a median along Spring Garden Street and the renovation of Springdale Park. In the Charles B. Aycock Historic District, MSD funds have been used to landscape the approaches to the Max Thompson Memorial Pedestrian Bridge, renovation of Sternberger Park, and decorative streetlights throughout the neighborhood.

| | | | | |
|---------------------------------------|---------|---------|----------------|---------|
| <i>Appropriation</i> | 120,994 | 225,000 | 225,000 | 225,000 |
| <i>Full Time Equivalent Positions</i> | 0 | 0 | 0 | 0 |

Business Improvement District (Downtown)

Beginning in FY 04-05, an additional tax of 9 cents per \$100 of property value was levied on the downtown district as a Business Improvement District for enhanced services and programming. These services will be aimed at efforts to revitalize the district through economic development initiatives. Funds received through this levy are maintained in a separate reserve account, administered by Downtown Greensboro Inc., and are available exclusively for downtown district purposes as approved by business owners and residents.

| | | | | |
|---------------------------------------|---------|---------|----------------|---------|
| <i>Appropriation</i> | 663,987 | 630,000 | 630,000 | 630,000 |
| <i>Full Time Equivalent Positions</i> | 0 | 0 | 0 | 0 |

BUDGET SUMMARY

| | 2008-09 Actual | 2009-10 Budget | 2010-11 Recommended | 2011-12 Projected |
|-------------------------------|-------------------|-------------------|------------------------|----------------------|
| Expenditures: | | | | |
| Personnel Costs | 0 | 0 | 0 | 0 |
| Maintenance & Operations | 784,981 | 855,000 | 855,000 | 855,000 |
| Capital Outlay | 0 | 0 | 0 | 0 |
| Total | 784,981 | 855,000 | 855,000 | 855,000 |
| Total FTE Positions | 0 | 0 | 0 | 0 |
| Revenues: | | | | |
| Special District Property Tax | 719,442 | 706,000 | 706,000 | 706,000 |
| Fund Balance | 169,989 | 149,000 | 149,000 | 149,000 |
| All Other | 47,107 | | | |
| Subtotal | 936,538 | 855,000 | 855,000 | 855,000 |
| General Fund Contribution | 0 | 0 | 0 | 0 |
| Total | 936,538 | 855,000 | 855,000 | 855,000 |

BUDGET HIGHLIGHTS

- FY 10-11 budget maintains existing service level.
- MSD funds will be used for maintenance and repair of signs, fences, trash receptacles, landscaping, and streetscape enhancements in FY 10-11.

